

**Explanation of variances – pro forma**

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200).
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	812,145	537,929					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	866,039	914,707	48,668	5.62%	NO		
3 Total Other Receipts	201,384	270,053	68,669	34.10%	YES		Insurance claim £1195****Christmas lights donations from traders £1465****Refund on photocopier lease payment £1433****Postage refund £350****Grant income final HLP for Newton's Place project £27,000**** Additional museum sales £1600.00****additional museum donations £9323**Additional CIL monies £16,024****Rate rebate for public conveniences £2212****Additional room hire income £3208****Additional planter sponsorship income £1820**** Additional events income £1275****Additional allotments income £1684**** <b>Total = £68,589</b>
4 Staff Costs	468,714	450,454	-18,260	3.90%	NO		
5 Loan Interest/Capital Repayment	54,853	54,853	0	0.00%	NO		
6 All Other Payments	818,272	611,543	-206,729	25.26%	YES		The Newton 's Place Victorian Church restoration project was still taking place during 20/21, whereas during 21/22 there were only a few items left, most of them being snagging works, so costs were significantly less during 21/22. £206,700 less then 20/21.
7 Balances Carried Forward	537,929	606,039			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	527,974	586,276				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,444,712	1,656,657	211,945	14.67%	YES		Additional assets purchased/acquired : Century Tudor stone font - £100,000 ****Pulpit and 6 statues £100,000**** External display 15th banners £2,000**** Additional trailer £1938**** 2 x Speed Indicator Devices £5,500****Speed gun £507****Defibrillator £2,000**** <b>TOTAL = £211,945</b>
10 Total Borrowings	1,041,523	1,018,609	-22,914	2.20%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable