

**NEWTON ABBOT TOWN COUNCIL****REPORT TO:** Finance & Audit Committee**DATE:** 1<sup>st</sup> November 2023**REPORT AUTHOR:** Linda McGuirk, Principal Administrator. **AGENDA ITEM No.:** 10**REPORT TITLE:** Insurance declaration.**1. PURPOSE:**

To ensure the Council is compliant with the terms of its insurance policy, in relation to the declaration of its policyholder or any partner or any director involved with the business. The Council is required to provide details of all partners and director's financial history. The term *Policyholder or any partner or any director* includes Councillors. This information is taken into account when calculating the premium, terms and conditions upon which the Council's policy is formulated.

**2. IMPLICATIONS:**

- a) **Legal** - Yes
- b) **Financial** - Yes
- c) **Policy** - Financial Regulations
- d) **Property** - Yes
- e) **Personnel** - Yes

**3. BACKGROUND:**

Following recent issues at a south-west Town Council, Members are being asked to consider the statements below and approach the Town Clerk separately if any of the undermentioned provisions apply to them:

The Policyholder or any partner or any director involved with the business must specifically disclose if they have;

- Been the subject of a County Court Judgement, an Individual Voluntary Arrangement, a Company Voluntary Arrangement or a Sheriff Court Decree.
- Been convicted of or charged with (but not yet tried for) or been given an Official Police Caution in respect of any criminal offence (other than a motoring offence) which is not spent under the Rehabilitation of Offenders Act. Page 5.
- Been declared bankrupt or insolvent or have been or are currently the subject of any bankruptcy or insolvency proceedings.
- Been involved as owner partner or director of any business which has gone or is currently going into receivership, liquidation or administration.
- Been disqualified from being a company director.
- Been subject to an investigation by HM Revenue and Customs, which has resulted in a prosecution.

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**Background Papers:**

**GROUPS CONSULTED:**