

MINUTES OF THE MEETING OF THE **FINANCE & AUDIT COMMITTEE** HELD AT NEWTON'S PLACE, WOLBOROUGH STREET, NEWTON ABBOT ON **WEDNESDAY 29th OCTOBER 2025** AT 7.00 P.M.

PRESENT: Councillors L Cooke (Presiding)

Councillors P Bullivant A Gibbs
 C Davieson M Joyce
 A Hall

Officers in Attendance: Phil Rowe – Town Clerk
 Sam Scott – Deputy Town Clerk and RFO
 Linda McGuirk – Principal Administrator
 Nigel Canham – Communications Advisor
 Pierre Doutreligne – Projects & Strategy Officer

By invitation: Mike Hocking, Freeman of Newton Abbot and representing Newton Abbot Community Transport

Also, present: 4 x Representatives of Newton Abbot Community Shed
 1 x Representative of Newton Abbot Wellbeing In Action

265. APPOINTMENT OF CHAIRPERSON

At the start of the meeting, and in the absence of the Chairperson, Vice Chairperson, and the Mayor, Councillor L Cooke, Deputy Mayor, opened the meeting and invited nominations to chair the meeting.

Accordingly, it was:

RESOLVED that Councillor L Cooke, Deputy Mayor, be appointed Chairperson for this meeting only.

266. APOLOGIES

Valid reasons for absence were received from Councillors B Bailey (Vice Chairperson), D Corney-Walker (Chairperson), C Parker (Mayor), P Parker and M Ryan.

267. INTERESTS

Councillors P Bullivant and A Hall declared a non-pecuniary interest as both are members of the Board of Trustees for Newton Abbot Community Transport. They confirmed that they would not take part in the discussion or vote on this item.

268. MINUTES

The minutes of the meeting of the Finance & Audit Committee held on 25th June 2025 were received and signed as a correct record.

Chairperson initials.....

269. **PUBLIC PARTICIPATION**

There was no public participation.

270. **GRANT APPLICATIONS**

The Chairperson advised that the grant applications received from The Cwtch CIC and Creative Blooms had been deferred pending the provision of additional information.

The Chairperson welcomed the representatives present and invited them to give a verbal report in support of their respective applications.

The Committee was requested to consider the following grant applications:

- Citizens Advice Teignbridge
- Newton Abbot Community Transport
- Wellbeing In Action
- Newton Abbot Community Shed

The Responsible Financial Officer (RFO) circulated a grant funding budget report for Members' information, which highlighted that the total value of the grant applications requested will exceed the remaining grants budget.

Accordingly, it was:

RESOLVED

- a) that the Town Council hereby grants £5,500 to Citizens Advice Teignbridge

Cllr P Bullivant abstained from voting.

- b) that the Town Council hereby grants £5,000 to Newton Abbot Community Transport

Having declared an interest, Cllrs P Bullivant and A Hall abstained from the discussion and voting.

- c) that the Town Council hereby grants £4,600 to Wellbeing In Action

- d) that the Town Council hereby grants £1,000 to Newton Abbot Community Shed

271. **INCOME AND EXPENDITURE**

a) INCOME & EXPENDITURE STATEMENTS

The Committee received the Income and Expenditure Statements for June, July and August 2025, as previously circulated. The Chairperson invited questions from Members who sought clarification on VAT during the period.

Arising from discussion, it was:

Chairperson initials.....

RESOLVED that the statement of income and expenditure for June, July and August 2025, as submitted to the Committee, be hereby approved and signed by the Chairperson of the Finance and Audit Committee.

NEWTON ABBOT TOWN COUNCIL

INTERNAL AUDIT

30th June 2025

Opening Balance	£1,054,636.00
Misc. Income	£ 13,805.61
Total Income	£1,068,441.61
LESS:	
Expenditure	£ 133,681.94
TOTAL EXPENDITURE	£ 133,681.94

BALANCE as of 30th June 2025 **£ 934,570.29**
Business Call & Current Account:

Balances as of 30th June 2025

Current Account	£ 100.00
Business Call Account	£ 934,470.29
Petty Cash Account	£ 200.00
Total Cash in hand at bank	£ 934,770.29

Total: £ 934,971.29

Balance of CCLA fund at 30th June 2025

£447,198.00

Chairperson initials.....

NEWTON ABBOT TOWN COUNCIL

INTERNAL AUDIT

31st July 2025

Opening Balance	£ 934,570.29
Misc. Income	£ 16,962.36
VAT refund 1 st QTR 25/26	£ 25,777.72
Total Income	£ 977,310.31
LESS:	
Expenditure	£ 214,427.50
TOTAL EXPENDITURE	£ 214,427.50
BALANCE as of 31st July 2025 Business Call & Current Account:	£ 762,882.87

Balances as of 31st July 2025

Current Account	£ 100.00
Business Call Account	£ 762,782.87
Petty Cash Account	£ 200.00
Total Cash in hand at bank	£ 762,982.87

Total: £ 762,982.87

Balance of CCLA fund at 31st July 2025

£447,198.00

Chairperson initials.....

NEWTON ABBOT TOWN COUNCIL

INTERNAL AUDIT

31st August 2025

Opening Balance		£ 762,882.87
Misc. Income		£ 19,701.66
Total Income		£ 782,584.53
LESS:		
Expenditure		£ 137,104.18
TOTAL EXPENDITURE		£ 137,104.18
BALANCE as of 31st August 2025		
Business Call & Current Account:		£ 645,480.35

Balances as of 31st August 2025

Current Account	£	100.00
Business Call Account	£	645,380.35
Petty Cash Account	£	200.00
Total Cash in hand at bank	£	645,680.35

Total: £ 645,680.35

Balance of CCLA fund at 31st August 2025

£447,198.00

Chairperson initials.....

b) FINANCIAL BUDGET COMPARISON

The Chairperson referred to the Financial Budget Comparison summary and report which detailed Income and Expenditure for the Finance and Audit Committee for the period 1st April 2025 to 31st August 2025 (previously circulated). The Chairperson noted that there had been no questions in advance but invited questions from Councillors, accordingly, it was

RESOLVED that the Financial Budget Comparison Summary for the Finance and Audit Committee for the period 1st April 2025 to 31st August 2025, be hereby approved and signed by the Chairperson of the Finance and Audit Committee.

272. LATE CORRESPONDENCE

None.

273. DATE OF NEXT MEETING

The next meeting would be Wednesday 7th January 2026.

Meeting closed at 19:35 hours

Chairperson.....Date.....

Chairperson initials.....