

MINUTES OF THE MEETING OF THE **FINANCE & AUDIT COMMITTEE** HELD AT  
NEWTON'S PLACE, WOLBOROUGH STREET, NEWTON ABBOT ON **WEDNESDAY 19<sup>th</sup>**  
**FEBRUARY 2025** AT 7.00 P.M.

**PRESENT:** Councillors C Parker (Chairperson) Presiding  
D Corney-Walker (Vice-Chairperson)

Councillors B Bailey M Joyce  
L Cooke P Parker  
C Davieson M Ryan  
A Gibbs L Wood  
A Hall

Officers in Attendance: Phil Rowe – Town Clerk  
Sam Scott – Deputy Town Clerk and RFO  
Pierre Doutreligne – Projects & Strategy Officer  
Nigel Canham – Communications Advisor

By invitation: Mr Mike Hocking, Freeman of Newton Abbot

427. **APOLOGIES**

Apologies were received on behalf of Linda McGuirk, Principal Administrator.

*Cllr Bullivant did not attend.*

428. **INTERESTS**

None.

429. **MINUTES**

The minutes of the meeting of the Finance & Audit Committee held on 15<sup>th</sup> January 2025 were received and signed as a correct record.

430. **PUBLIC PARTICIPATION**

None.

431. **INCOME AND EXPENDITURE**

**a) INCOME & EXPENDITURE STATEMENTS**

The Committee received the Income and Expenditure Statement for December 2024, as previously circulated. The Chairperson invited questions from Members who sought clarification on a few items in relation to expenditure during the period.

Arising from discussion, it was:

Chairperson initials.....

**RESOLVED** that the statement of income and expenditure for December 2024, as submitted to the Committee, be hereby approved and signed by the Chairperson of the Finance and Audit Committee.

**NEWTON ABBOT TOWN COUNCIL**

**INTERNAL AUDIT**

**31<sup>st</sup> December 2024**

<b>Opening Balance</b>	<b>£ 933,793.84</b>
Misc. Income	£ 22,260.43
<b>Total Income</b>	<b>£ 956,054.27</b>
<b>LESS:</b>	
Expenditure	£ 122,651.39
<b>TOTAL EXPENDITURE</b>	<b>£ 122,651.39</b>
<b>BALANCE as of 31<sup>st</sup> December 2024 Business Call &amp; Current Account:</b>	<b>£ 833,402.88</b>

Balances as of 31<sup>st</sup> December 2024

Current Account	£ 101.00
Business Call Account	£ 833,301.88
Petty Cash Account	£ 200.00
<b>Total Cash in hand at bank</b>	<b>£ 833,602.88</b>

**Total: £833,602.88**

***Balance of CCLA fund at 31<sup>st</sup> December 2024***

***£472,198.00***

Chairperson initials.....

**b) FINANCIAL BUDGET COMPARISON**

The Chairperson referred to the Financial Budget Comparison summary and report which detailed Income and Expenditure for the Finance and Audit Committee for the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024 (previously circulated). The Chairperson noted that there had been no questions in advance but invited questions from Councillors. Following a brief discussion among Members, accordingly, it was

**RESOLVED** that the Financial Budget Comparison Summary for the Finance and Audit Committee for the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024, be hereby approved and signed by the Chairperson of the Finance and Audit Committee.

**432. LATE CORRESPONDENCE**

None.

**433. DATE OF NEXT MEETING**

The next meeting would be Wednesday 25<sup>th</sup> June 2025.

**434. EXCLUSION OF THE PUBLIC AND PRESS**

Due to the sensitive nature of the business to be transacted, it was:

**RESOLVED** That under the Public Bodies (Admission to Meetings) Act 1960, the public and representatives of the press and broadcast media be excluded from the meeting during the consideration of the following item of business as publicity would be prejudicial to the public interest because of the confidential nature of the business to be transacted.

**435. COMMUNITY INFRASTRUCTURE LEVY (CIL)**

The Town Clerk reported that, further to Minute 25/02(411), the Council has obtained several options for members to consider in appointing Counsel services in relation to the expenditure of CIL. Arising from consideration of the various options, it was:

**RESOLVED** that written Counsel opinion be sought and that an update be provided to Full Council on 12<sup>th</sup> March 2025.

Meeting closed at 19:38

Chairperson initials.....